

TEST

OCM MCQS 5

QUESTIONS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

1 Management principles are the principle of _____ science.

- Abstract
- Social
- Pure

Correct: +1

2 According to principle of _____, there must be a proper balance between centralization and decentralization in the organization.

- centralization
- Scalar chain
- Unity of command

Correct: +1

3 Method Study is the technique used for fixing the standard time required to do a particular task.

- True
- False

Correct: +1

4 Instruction clerk ensures that work is done as per the specified standards.

- True
- False

Correct: +1

5 Planning is the base on _____ techniques.

- Forecasting
- Trend analysis
- Intuition

Correct: +1

6 Co-ordination also helps to minimize the _____ of resources.

- Use
- Wastage
- Expense

Correct: +1

7 Planning provides basis for control.

- True
- False

Correct: +1

8 Planning and controlling are major parts of management Cycle.

- True
- False

Correct: +1

9 _____ is not a characteristic of an entrepreneur.

- Highly pessimistic
- Self-confidence
- a) Hard work

Correct: +1

10 Entrepreneurship is a non-economic activity.

- True
- False

Correct: +1

11 _____ is modern means of communication.

- E-post
- Internet
- Logistic post

Correct: +1

12 The Post office sells application form under retail post.

- True
- False

Correct: +1

13 E-business, connects adapts and integrates_____.

- IT System
- Human Resources
- Financial management

Correct: +1

14 Applying for an Aadhaar card is an example of C2A .

- True
- False

Correct: +1

15 To maintain safety of investment is responsibility of business organization towards _____.

- Community
- Investors
- Employees

Correct: +1

16 Trade union intervene between workers and management.

- True
- False

Correct: +1

17 A consumer having a complaint, where the value of the goods or services paid is ` 4.75 crores, should file a complaint with _____.

- State Commission
- National Commission
- District Commission

Correct: +1

18 The party which is not related to the grievance can also file public interest litigations.

- True
- False

Correct: +1

19 _____ refers to a market situation when there is a single buyer of a commodity or service.

- Monopoly
- Monopsony
- Oligopoly

Correct: +1

20 Grading is done on the basis of price.

- True
- False

Correct: +1

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ANSWERS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

- 1 Social
- 2 centralization
- 3 False
- 4 False
- 5 Forecasting
- 6 Wastage
- 7 True
- 8 True
- 9 Highly pessimistic
- 10 False
- 11 Internet
- 12 True
- 13 IT System
- 14 True
- 15 Investors
- 16 True
- 17 State Commission
- 18 True
- 19 Monopsony
- 20 False